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## No Relation No. 8

Paul Samuelson, William Nordhaus Samuelson's text was first published in 1948, and it immediately became the authority for the principles of economics courses. The book continues to be the standard-bearer for principles courses, and this revision continues to be a clear, accurate, and interesting introduction to modern economics principles.

## Paul Samuelson's Contributions to International Economics

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Paul Anthony Samuelson (May 15, 1915 – December 13, 2009) was an American economist. The first American to win the Nobel Memorial Prize in Economic Sciences, the Swedish Royal Academies stated, when awarding the prize in 1970, that he "has done more than any other contemporary economist to raise the level of scientific analysis in economic ...

### **Paul Samuelson Definition**

Paul Samuelson was an economics professor at MIT who received the Nobel Prize in 1970 for his contributions to the field. ... Samuelson would favor a balanced approach between free markets and ...

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The success of Samuelson's text, compared with Tarshis's, which was subject to more "virulen[t]" attacks, is attributed to various factors, notably Samuelson's dispassionate, scientific style, in contrast to Tarshis's more engaged style, and subsequent texts have followed Samuelson's style.

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As a youngish economics writer in 1983, when worries about outsourcing first surfaced, I wrote a cover article for The New Republic, called "The Free Trade Fallacy," making some of the same arguments, though not with Samuelson's care. I was widely denounced.

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Paul A Samuelson: MIT Graduate Department of Economics; Recipient of the Nobel Prize in Economics in 1970 William D Nordhaus: Sterling Professor of Economics at Yale University; Recipient of the Nobel Prize in Economics in 2018 Sudip Chaudhuri: Visiting Professor, Centre for Development Studies, Trivandrum Anindya Sen: IIM Calcutta.

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all parties. If trade were not welfare improving, a country could choose to continue in autarky, ignoring the rest of the world.

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