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Hence, in this guide, we will introduce price bars and price action patterns in a microscopic way. This will ingrain in you the skill of reading price action, instead of repeating a bunch of fancy nomenclature. One Price Bar. A price bar is a visual representation of price data in a given unit of time.

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Overbought, retrace likely, but what is more important is: price usually finds a bottom and then goes to at least retest price range of highest overshoot bar. 3) have patience in the 5min chart, if you see 3 or 4 good sized up bars, the first retracement will probably attract buyers, wait for a failure swing.

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